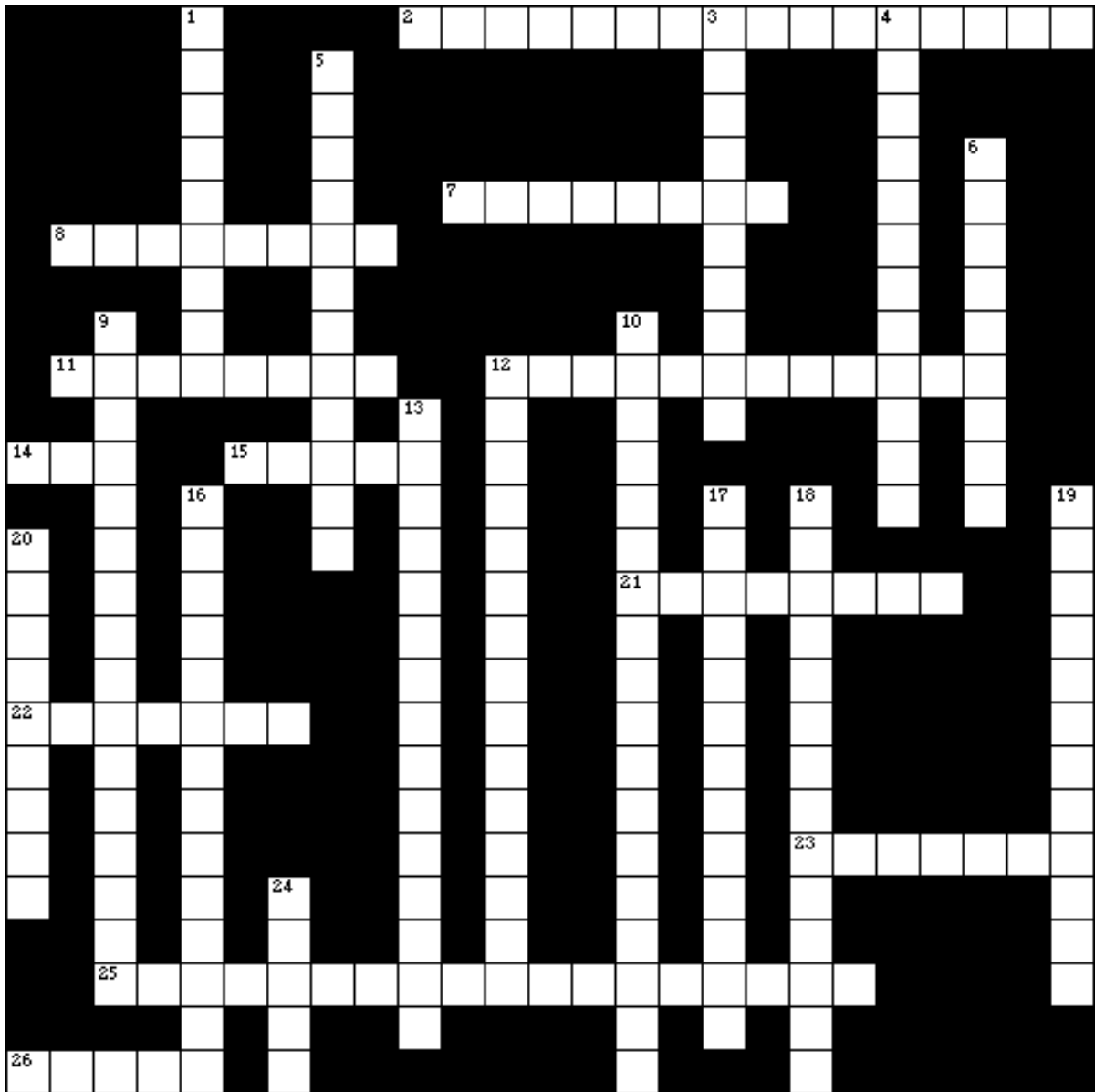


## Accounting Crossword Puzzle: First-Year Course, Chapters 23-26



*(Spaces between words and hyphens and punctuation marks should not be entered in this crossword puzzle.)*

### Across

- 2 Amount earned by a corporation and not yet distributed
- 7 To whom a liability is owed
- 8 Sales less discounts, returns, and allowances
- 11 Liabilities owed for more than a year
- 12 Percentage of principal paid for use of money
- 14 Value assigned to a share of stock
- 15 Comparison showing how many times one number exceeds another
- 21 Amount paid for the use of money
- 22 Liabilities due within a year
- 23 Describes expenses incurred but not paid until later
- 25 Financial statement showing changes in a corporation's ownership
- 26 To whom the amount of a note is payable

### Down

- 1 An entry that reverses a previous period's adjusting entry
- 3 A note not paid when due
- 4 Purchases less discounts, returns, and allowances
- 5 Current assets divided by current liabilities
- 6 Earnings distributed to stockholders
- 9 Group elected to manage a corporation
- 10 Board action to distribute corporate earnings to stockholders
- 12 Interest on money borrowed
- 13 Signed promissory notes accepted from customers
- 16 Interest earned on money loaned
- 17 Amount due on maturity date of a note
- 18 Total current assets minus total current liabilities
- 19 Date a note is due
- 20 Original amount of a note
- 24 Signer of a note who promises to make payment