

**15-1 PROBLEM**

**Preparing an 8-column work sheet for a merchandising business**

1., 2.

York Hardware  
Work Sheet

For Year Ended December 31, 20--

| ACCOUNT TITLE              | 1          |            | 2     |        | 3     |        | 4     |        | 5     |        | 6     |        | 7     |        | 8     |        |
|----------------------------|------------|------------|-------|--------|-------|--------|-------|--------|-------|--------|-------|--------|-------|--------|-------|--------|
|                            | DEBIT      | CREDIT     | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| 1 Cash                     | 25 850.00  |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 2 Petty Cash               | 500.00     |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 3 Accounts Receivable      | 10 115.00  |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 4 Merchandise Inventory    | 267 980.00 |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 5 Supplies—Office          | 6 100.00   |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 6 Supplies—Store           | 6 500.00   |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 7 Prepaid Insurance        | 5 160.00   |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 8 Accounts Payable         |            | 10 875.00  |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 9 Sales Tax Payable        |            | 1 140.00   |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 10 Ellen York, Capital     |            | 128 840.00 |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 11 Ellen York, Drawing     | 20 500.00  |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 12 David York, Capital     |            | 128 430.00 |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 13 David York, Drawing     | 20 350.00  |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 14 Income Summary          |            |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 15 Sales                   |            | 225 600.00 |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 16 Purchases               | 100 450.00 |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 17 Advertising Expense     | 5 680.00   |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 18 Credit Card Fee Expense | 2 315.00   |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 19 Insurance Expense       |            |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 20 Miscellaneous Expense   | 2 830.00   |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 21 Rent Expense            | 17 280.00  |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 22 Supplies Expense—Office |            |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 23 Supplies Expense—Store  |            |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 24 Utilities Expense       | 3 275.00   |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 25                         | 494 885.00 | 494 885.00 |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 26                         |            |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |
| 27                         |            |            |       |        |       |        |       |        |       |        |       |        |       |        |       |        |

| ACCOUNT TITLE | 1 TRIAL BALANCE |        | 2     |        | 3 ADJUSTMENTS |        | 4     |        | 5 DEBIT STATEMENT |        | 6 BALANCE SHEET |        |
|---------------|-----------------|--------|-------|--------|---------------|--------|-------|--------|-------------------|--------|-----------------|--------|
|               | DEBIT           | CREDIT | DEBIT | CREDIT | DEBIT         | CREDIT | DEBIT | CREDIT | DEBIT             | CREDIT | DEBIT           | CREDIT |
| 1             |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 2             |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 3             |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 4             |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 5             |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 6             |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 7             |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 8             |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 9             |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 10            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 11            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 12            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 13            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 14            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 15            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 16            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 17            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 18            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 19            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 20            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 21            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 22            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 23            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 24            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 25            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 26            |                 |        |       |        |               |        |       |        |                   |        |                 |        |
| 27            |                 |        |       |        |               |        |       |        |                   |        |                 |        |